

**TOWN OF NORTH EAST
GENERAL FUND BALANCE SHEET
AS OF OCTOBER 31, 2016**

ASSETS

CASH & CASH EQUIVELENTS	\$ 5,476,238.00
RESTRICTED CASH	54,650.00
PROPERTY TAXES RECEIVABLE	446,049.00
ACCOUNTS RECEIVABLE	-
SPECIAL ASSESSMENT RECEIVABLE	75,468.00
DUE FROM OTHER FUNDS	39,023.00
DUE FROM OTHER GOVERNMENTS	84,611.00
PREPAIDS RECEIVABLE	21,660.00

TOTAL ASSESTS **\$ 6,197,699.00**

LIABILITIES & FUND BALANCES

ACCOUNTS PAYABLE	\$ 82,354.00
DEFERRED INFLOWS OF RESOURCES	83,175.00
NON-SPENDABLE FUND BALANCE	57,596.00
RESTRICTED FUND BALANCE	64,065.00
COMMITTED FUND BALANCE	2,563,731.00
UNRESTRICTED FUND BALANCE	3,346,778.00

TOTAL LIABILITIES & FUND BALANCES **\$ 6,197,699.00**

**TOWN OF NORTH EAST
GENERAL FUND BUDGET TO ACTUAL REPORT
AS OF OCTOBER 31, 2016**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
REVENUES			
TAXES	1,552,707	1,531,485	21,222
LICENSES & PERMITS	11,119	14,282	(3,163)
INTERGOVERNMENTAL	204,284	206,670	(2,386)
SERVICE CHARGES	191,677	189,337	2,340
FINES & FOREFITS	675	100	575
MISCELLANEOUS	86,984	36,776	50,208
TOTAL REVENUES	<u>2,047,446</u>	<u>1,978,650</u>	<u>68,796</u>
EXPENDITURES			
MAYOR & COMMISSIONERS			
OPERATING EXPENSES	11,594	12,496	902
TOTAL MAYOR & COMMISSIONERS	<u>11,594</u>	<u>12,496</u>	<u>902</u>
ADMINISTRATION			
SALARIES & BENEFITS	14,591	15,793	1,202
OPERATING EXPENSES	6,610	2,787	(3,823)
TOTAL ADMINISTRATION	<u>21,201</u>	<u>18,580</u>	<u>(2,621)</u>
FINANCE			
SALARIES & BENEFITS	15,918	16,227	309
OPERATING EXPENSES	19,012	28,053	9,041
TOTAL FINANCE	<u>34,930</u>	<u>44,280</u>	<u>9,350</u>
PLANING & ZONING			
SALARIES & BENEFITS	20,744	21,418	674
OPERATING EXPENSES	1,507	5,863	4,356
TOTAL PLANNING & ZONING	<u>22,251</u>	<u>27,281</u>	<u>5,030</u>
BOARD OF APPEALS			
OPERATING EXPENSES	529	2,361	1,832
TOTAL BOARD OF APPEALS	<u>529</u>	<u>2,361</u>	<u>1,832</u>
CODE ENFORCEMENT			
SALARIES & BENEFITS	13,814	14,367	553
OPERATING EXPENSES	2,131	1,245	(886)
TOTAL CODE ENFORCEMENT	<u>15,945</u>	<u>15,612</u>	<u>(333)</u>

**TOWN OF NORTH EAST
GENERAL FUND BUDGET TO ACTUAL REPORT
AS OF OCTOBER 31, 2016**

	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
GENERAL SERVICES			
OPERATING EXPENSES	18,375	58,228	39,853
CONTINGENCY	-	50,000	50,000
TOTAL GENERAL SERVICES	18,375	108,228	89,853
PUBLIC SAFETY			
SALARIES & BENEFITS	397,020	391,088	(5,932)
OPERATING EXPENSES	37,765	48,203	10,438
CAPITAL OUTLAYS	-	65,000	65,000
TOTAL PUBLIC SAFETY	434,785	504,291	69,506
PUBLIC SAFETY-ADMINISTRATION			
SALARIES & BENEFITS	21,359	24,575	3,216
TOTAL PUBLIC SAFETY-ADMINISTRATION	21,359	24,575	3,216
PUBLIC WORKS			
SALARIES & BENEFITS	149,150	150,560	1,410
OPERATING EXPENSES	134,961	133,928	(1,033)
CAPITAL OUTLAYS	30,985	50,000	19,015
TOTAL PUBLIC WORKS	315,096	334,488	19,392
HEALTH			
OPERATING EXPENSES	1,500	2,500	1,000
TOTAL HEALTH	1,500	2,500	1,000
PARKS, RECREATION, AND CULTURE			
OPERATING EXPENSES	6,032	19,704	13,672
CAPITAL OUTLAYS	7,486	-	(7,486)
TOTAL PARKS, RECREATION, AND CULTURE	13,518	19,704	6,186
DEBT SERVICE			
DEBT SERVICE	33,959	34,235	276
TOTAL DEBT SERVICE	33,959	34,235	276
TOTAL EXPENDITURES	945,042	1,148,631	203,589
NET CHANGE	1,102,404	830,019	272,385

**TOWN OF NORTH EAST
ENTERPRISE FUND BALANCE SHEET
AS OF OCTOBER 31, 2016**

ASSETS

CASH & CASH EQUIVELENTS	\$ 1,351,248.00
RESTRICTED CASH	1,048,880.00
ACCOUNTS RECEIVABLE	155,667.00
INVENTORY	44,344.00
PLANT, PROPERTY & EQUIPMENT, NET	26,784,896.00

TOTAL ASSETS **\$ 29,385,035.00**

LIABILITIES & FUND BALANCES

ACCOUNTS PAYABLE	\$ 86,188.00
ACCRUED INTERST PAYABLE	41,844.00
BONDS PAYABLE	12,633,881.00
COMPENSATED ABSENCES PAYABLE	91,454.00
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	13,586,099.00
RESTRICTED FUND BALANCE	1,048,880.00
UNRESTRICTED FUND BALANCE	1,407,689.00

TOTAL LIABILITES & FUND BALANCES **\$ 28,896,035.00**

**TOWN OF NORTH EAST
ENTERPRISE FUND BUDGET TO ACTUAL REPORT
AS OF OCTOBER 31, 2016**

	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
REVENUES			
CHARGES FOR SERVICES	613,911	581,250	32,661
PENALTIES	18,169	24,750	(6,581)
MAJOR FACILITY & CONNECTION FEES	15,034	14,736	298
MISCELLANEOUS	573,680	593	573,087
TOTAL REVENUES	<u>1,220,794</u>	<u>621,329</u>	<u>599,465</u>
EXPENDITURES			
ADMINISTRATION			
SALARIES & BENEFITS	132,932	136,911	3,979
OPERATING EXPENSES	68,892	83,939	15,047
CONTINGENCY	-	50,000	50,000
DEBT SERVICE	50,763	50,763	-
TOTAL ADMINISTRATION	<u>252,587</u>	<u>321,613</u>	<u>69,026</u>
OPERATIONS & DISTRIBUTION			
SALARIES & BENEFITS	124,686	137,130	12,444
OPERATING EXPENSES	300,148	281,563	(18,585)
CAPITAL OUTLAYS	-	16,500	16,500
TOTAL OPERATIONS	<u>424,834</u>	<u>435,193</u>	<u>10,359</u>
TOTAL EXPENDITURES	<u>677,421</u>	<u>756,806</u>	<u>79,385</u>
NET CHANGE	<u><u>543,373</u></u>	<u><u>(135,477)</u></u>	<u><u>678,850</u></u>

**TOWN OF NORTH EAST
SPECIAL REVENUE FUND BALANCE SHEET
AS OF OCTOBER 31, 2016**

ASSETS

CASH & CASH EQUIVELENTS	\$	754,220.00
NOTES RECEIVABLE		286,161.00
ACCRUED INTEREST RECEIVABLE		19,027.00

TOTAL ASSETS **\$ 1,059,408.00**

LIABILITIES & FUND BALANCES

DEFERRED INFLOWS OF RESOURCES	\$	970,069.00
ASSIGNED FUND BALANCE		764,339.00

TOTAL LIABILITES & FUND BALANCES **\$ 1,734,408.00**

